

Black Sluice Internal Drainage Board

Unaudited Financial Statements
For The Year Ended 31st March 2025



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Black Sluice Internal Drainage Board - Members

Elected Members		Electoral District
Paul Holmes	Chairperson - Board	G
	Chairperson - Executive Committee	
Mark Rollinson	Chairperson - Northern Works	F
	Vice Chairperson - Board	
Mark Leggott	Chairperson - Audit & Risk Committee	A
Robert Needham	Chairperson - Southern Works	B
Chris Wray	Chairperson - Environment Committee	E
William Ash		D
Tom Ashton		G
George Atkinson		D
Victor Barker		C
Mark Mowbray		E
Peter Robinson		B

Members Appointed by District Councils

Boston Borough Council	
Peter Bedford	
Cllr Anne Dorian	
Neil Drayton	
Cllr Andy Iazard	
David Middleton	Chairperson - Structures
Cllr Barry Pierpoint	
Claire Rylott	
David Scoot	
Suzanne Welberry	

South Holland District Council	
Margaret Geaney	

South Kesteven District Council	
Zoe Lane	

North Kesteven District Council	
Andrew Hagues	

Senior Officers	
Mr Daniel Withnall MCGI MIoL FMAAT	Chief Executive Officer
Paul Nicholson	Projects Director
Amy Chamberlain MAAT	Finance & Admin Director
Simon Harrison	Maintenance Director

ANNUAL REPORT

Introduction

The Black Sluice Internal Drainage Board is an independent body created under land drainage statutes responsible for flood risk, land drainage and water level management works, other than on main rivers, in the Black Sluice IDB area. Board Members are either elected by and represent the occupiers of land in the area or are nominated by the District Councils in the Board's area. The Board consists of 11 elected members and 12 nominated members. Further details are on page 4.

The Board secures income mainly from drainage levies on farmers and other occupiers and from special levies on local authorities. The Board also pays levies to the Environment Agency to fund works on main rivers that protect the drainage district.

This document is the statement of accounts of Black Sluice IDB for the financial year ending 31st March 2025, set out on pages 6 to 14. The accounts consist of:

The Annual Governance Statement

The system of internal control is designed to manage the risk to a reasonable level, the IDB's statement details how this is achieved.

The Statement of Responsibilities

This statement identifies the officer who is responsible for the proper administration of the Board's financial affairs.

The Statement of Accounting Policies

This statement details the legislation and source of accounting principles on which the financial statements are prepared.

The Income and Expenditure Account

This statement summarises the resources that have been generated and consumed in providing services and managing the IDB during the last year.

The Balance Sheet

This statement is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves at the Board's disposal and the fixed and net current assets employed in its operation, together with summarised information on the fixed assets held. The statement also includes assets and liabilities of the Board.

Notes to the Accounts

The notes relating to the statements above are detailed after the core statements.

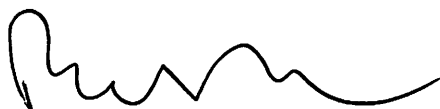
THE ANNUAL GOVERNANCE STATEMENT

We acknowledge as the Members of the Black Sluice Internal Drainage Board our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31st March 2025, that:

	Agreed - Yes or No	Yes' means that the board:
1 We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	Yes	prepared its accounting statements in accordance with the Accounts and Audit Regulations.
2 We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	Yes	made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3 We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and proper practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	Yes	has only done what it has the legal power to do and has complied with proper practices in doing so.
4 We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	Yes	during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.
5 We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	Yes	considered and documented the financial and other risks it faces and has dealt with them properly.
6 We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	Yes	arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.
7 We took appropriate action on all matters raised in reports from internal and external audit.	Yes	responded to matters brought to its attention by internal and external audit.
8 We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	Yes	disclosed everything it should have about its business activity during the year including events taking place after the year-end if relevant.

This annual governance statement is approved by the body and recorded as minute reference dated 24 June 2025.

Signed on behalf of Black Sluice Internal Drainage Board.



.....
Paul Holmes
Chairman
24 June 2025



.....
Daniel Withnall
Chief Executive
24 June 2025

THE STATEMENT OF RESPONSIBILITIES FOR THE STATEMENT OF ACCOUNTS

The Board is required:

- a) to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this Board, that officer is the Chief Executive.
- b) to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Chief Executive's Responsibilities

The Chief Executive is responsible for the preparation of the Board's Statement of Accounts which is required to present a true and fair view of the financial position of the Board at the accounting date and its income and expenditure for the year ended 31st March 2025.

In preparing this statement of accounts, the Chief Executive has:-

- a) selected suitable accounting policies and then applied them consistently,
- b) made judgement and estimates that were reasonable and prudent,
- c) compiled the accounts in accordance with UK Generally Accepted Accounting Practices,
- d) applied the accounting concept of a 'going concern' by assuming that the IDB will continue to operate for the foreseeable future.

The Chief Executive has also:-

- a) kept proper accounting records which were up to date;
- b) taken reasonable steps for the prevention and detection of fraud and other irregularities.

Certificate of the Chief Executive

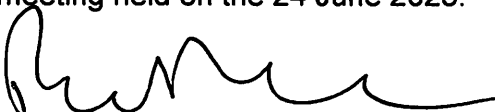
These Financial Statements present a true and fair view of the financial position of the Board at 31 March 2025 and its income and expenditure for the year then ended.



.....
Daniel Withnall
24 June 2025

Certificate of the Chairman of the Board

I confirm that these accounts have been approved by the Black Sluice Internal Drainage Board at a meeting held on the 24 June 2025.



.....
Paul Holmes
24 June 2025

STATEMENT OF ACCOUNTING POLICIES

1. General

These accounts have been prepared in accordance with the following accounting concepts:- Accruals, Relevance, Consistency, Reliability, Comparability, Understandability, Materiality and Going Concern.

2. Fixed Assets

Fixed assets are recognised as expenditure on acquisition, creation or enhancements with a value in excess of £5,000 and a useful life in excess of one year.

Fixed assets are valued on the following basis:-

- a) Land is included at historic cost.
- b) Operational Buildings are included in the balance sheet at valuation. The Offices and Depot were valued on 31st March 2021 by Mr Robert J Hurst FRICS FAAV, Chartered Surveyor, at market value. It is the Boards intention to value Operational Buildings at an open market value every five years and not depreciate in the intervening years.
- c) Pumping Stations were valued on 31st March 2009 by Mr JW Castley FRICS FAAV, Chartered Surveyor, at open market valuation. It is the Boards intention to retain these values in the accounts as a nominal value and not depreciate in the intervening years.
- d) Non - Operational Property is included in the balance sheet at market value. It was valued on 31st March 2021 by Mr Robert J Hurst FRICS FAAV, Chartered Surveyor, at market value. It is the Boards intention to value non-operational property at an open market value every five years and not depreciate in the intervening years.
- e) Vehicles, Plant & Equipment are included at cost less depreciation.

Disposals are written off at cost less depreciation. Any surplus/deficit arising is charged/credited to the appropriate reserve.

Depreciation has been provided on a straight line basis, on motor vehicles and equipment, excavators and plant, computers, office equipment with a purchase cost in excess of £5,000.

Plant & Vehicles	7 Years
Equipment	4 Years

3. Income

Income includes drainage rates on local agricultural land and buildings, special levies on district/borough councils, recharged works, government grants, rental income and interest on investments. Where applicable, this is net of Value Added Tax and is recognised when the Board has a right to receive the income.

4. Expenditure

Expenditure is included on an accruals basis.

5. Stock & Work in Progress

Stocks and work in progress are stated at the lower of cost or net realisable value.

6. Government Grants and Contributions

Government grants and contributions have been credited to the income and expenditure account on an accruals basis. Government grants used for the acquisition of fixed assets have been deducted from the purchase price of the asset.

7. Provisions

The Board sets aside provisions where there is a definite liability, but the amount and timing of settlement is not known. Details are given as notes to the accounting statements.

8. Pensions

The Board paid an employers contribution of £257,237 on employees pensionable pay into the Lincolnshire County Council pension fund.

9. Discontinued Operations

The Board had no material operations which it acquired or which were discontinued in the year and therefore no separate disclosure is required in respect of the Income and Expenditure account and balance sheet accounts.

10. Internal Interest

Interest is allocated to the Income and Expenditure Account, Development Fund, Plant Fund and Wages Oncost Fund based on the average level of their balances.

Black Sluice Internal Drainage Board Income and Expenditure Account For Year Ended 31st March 2025

	Note	2024/25	2023/24
Income		£	£
Grant Income (Including Local Levy)	1	4,660,148	564,016
Special Levies on Councils	2	1,657,742	1,531,381
Drainage Rates		1,558,607	1,451,535
Income from Rechargeable Works		270,537	420,299
Interest		66,075	44,103
Sundry Income	3	54,920	52,520
Investment Income		7,506	10,577
Rental Income		7,201	7,366
Development Reserve Contribution		5,000	5,000
		8,287,736	4,086,797
Expenditure			
Asset Refurbishments	4	3,602,710	754,346
Drain Maintenance		726,107	850,043
Administration Costs		551,674	530,927
Environment Agency Precept		276,552	276,552
Cost of Rechargeable Works		251,857	382,187
Pumping Stations		266,464	1,115,880
Establishment Charges		83,277	71,656
Depot Costs		60,963	72,384
Miscellaneous Charges		37,477	27,795
Environmental Schemes		39,069	15,041
		5,896,150	4,096,811
Surplus / (Deficit)		2,391,586	(10,014)

Black Sluice Internal Drainage Board

Balance Sheet as at 31st March 2025

	Note	2024/25	2023/24
Fixed Assets			
Pumping Stations		3,861,354	3,861,354
Land & Buildings		1,009,350	1,009,350
Vehicles, Plant & Equipment		1,309,964	1,205,533
Non Operational Assets		165,000	165,000
	8	6,345,668	6,241,237
Current Assets			
Stock		87,477	66,469
Debtors & Prepayments	9	333,326	291,572
Investment Valuation		422,372	413,387
Cash at bank & in hand	10	5,140,702	2,175,328
		5,983,877	2,946,756
Current Liabilities			
Creditors	11	(1,073,704)	(887,675)
Net Current Assets		4,910,173	2,059,081
Liability related to defined pension scheme		1,471,000	536,000
Total Assets less Liabilities		12,726,841	8,836,318
Capital Reserve		6,345,666	6,241,235
Pension Reserve		1,471,000	536,000
Investment Revaluation Reserve		(77,628)	(86,613)
		7,739,038	6,690,622
Revenue Reserve		3,813,828	1,422,242
Development Reserve		665,584	589,256
Plant Reserve		189,573	(47,572)
Wages Oncost Reserve		318,818	181,770
		4,987,803	2,145,696
	12	12,726,841	8,836,318



Mr P Holmes
Chairman
24 June 2025



Mr DJ Withnall
Chief Executive
24 June 2025

Black Sluice Internal Drainage Board

Notes to the Accounts

	2024/25	2023/24
1 Government Grants received from Defra	£	£
IDB Recovery Fund - Bank Slips	857,219	0
Allan House PS scheme	571,291	200,000
IDB Recovery Fund - Electricity	452,936	0
IDB Recovery Fund - Ewerby PS Refurbishment	314,709	0
IDB Recovery Fund - Mobile Pumps	250,000	0
IDB Recovery Fund - South Kyme PS Refurbishment	249,709	0
Black Sluice Catchment Modelling Study	235,000	100,000
IDB Recovery Fund - Pinchbeck PS Refurbishment	195,000	0
IDB Recovery Fund - Donington North Ings Access Track	185,430	0
IDB Recovery Fund - Helpringham PS Refurbishment	184,709	0
IDB Recovery Fund - Damford PS Refurbishment	151,000	0
IDB Recovery Fund - Dunsby Fen PS Refurbishment	144,709	0
Peat Restoration Project- Bourne	136,132	8,172
Wyberton Marsh Transformer	130,000	0
IDB Recovery Fund - Donington Northorpe Culvert Repair	125,000	0
IDB Recovery Fund - Level Controllers	80,000	0
Trinity College PS Bank Repair Specification	65,000	5,000
Black Sluice NFM Works	60,304	40,000
South Kyme PS Bank Repair Specification	60,000	5,000
Ewerby Fen PS Bank Repair Specification	60,000	5,000
Damford PS Bank Repair Specification	60,000	5,000
Sempringham PS Refurbishment	50,000	100,844
IDB Recovery Fund - Dyke Fen PS AWC Refurbishment	25,000	0
IDB Recovery Fund - Great Hale PS Refurbishment	17,000	0
Gosberton Transformer	0	95,000
	4,660,148	564,016
	4,660,148	564,016
2 Special Levies	£	£
Boston Borough Council	1,232,588	1,139,128
South Holland District Council	232,006	213,986
North Kesteven District Council	104,824	97,416
South Kesteven District Council	88,324	80,851
	1,657,742	1,531,381
	1,657,742	1,531,381
3 Sundry Income	£	£
Sundry Income	35,265	29,470
Solar Income	19,655	23,050
	54,920	52,520
	54,920	52,520

	2024/25	2023/24
	£	£
4 Asset Refurbishments		
IDB Recovery Fund Schemes	2,924,654	0
Pumping Station Refurbishments	451,587	239,366
Drain Asset Improvements	3,151,123	514,980
	<u>6,527,364</u>	<u>754,346</u>

5 Remuneration

The table below shows the number of employees whose remuneration was greater than £50,000:

Band £	2024/25	2023/24
50,000 to 59,999	3	1
60,000 to 69,999	1	1
70,000 to 79,999	1	1
100,000 to 109,999	1	1
	<u>6</u>	<u>4</u>

6 Audit Fees

	2024/25	2023/24
	£	£
Fees paid to the Board's External Auditor	<u>3,360</u>	<u>2,940</u>

7 Related Party Transactions

Some members of the Board pay Drainage Rates at the prevailing rate.

Black Sluice Internal Drainage Board

Notes to the Accounts

8 Tangible Fixed Assets

	Land & Operational Buildings £	Pumping Stations £	Non Operational Property £	Vehicles, Plant & Equipment £	Total £
<u>Cost</u>					
Opening Balance	1,009,350	3,861,354	165,000	2,285,597	7,321,301
Additions	0	0	0	340,429	340,429
Disposals	0	0	0	(30,271)	(30,271)
Revaluation	0	0	0	0	0
As at 31st March 2025	1,009,350	3,861,354	165,000	2,595,755	7,631,459
<u>Depreciation</u>					
Opening Balance	0	0	0	(1,080,064)	(1,080,064)
Disposals	0	0	0	6,910	6,910
Charge for year	0	0	0	(212,637)	(212,637)
As at 31st March 2025	0	0	0	(1,285,791)	(1,285,791)
<u>Net Book Value</u>					
As at 31st March 2024	1,009,350	3,861,354	165,000	1,205,533	6,241,237
As at 31st March 2025	1,009,350	3,861,354	165,000	1,309,964	6,345,668

9 Debtors & Payment in Advance

	2024/25 £	2023/24 £
Prepayments	125,395	108,840
HM Revenue & Customs (VAT)	119,606	74,007
Trade Debtors	60,577	98,334
Rechargeable Work in Progress	21,584	2,635
Officers Car Loans	5,336	4,583
Drainage Rate Debtors	828	3,173
	333,326	291,572

10 Cash at Bank & in hand

	2024/25 £	2023/24 £
Bank Deposits	5,140,636	2,175,114
Petty Cash	66	214
	5,140,702	2,175,328

11 Creditors

	2024/25 £	2023/24 £
Trade Creditors	907,544	687,360
Accruals	166,160	200,315
	1,073,704	887,675

12 Reserves

	Balance 31/03/2024	Additions in Year	Withdrawals in year	Balance 31/03/2025
Capital Reserve	6,241,235	317,068	(212,637)	6,345,666
Pension Reserve	536,000	935,000		1,471,000
Investment Revaluation Reserve	(86,613)	8,985	0	(77,628)
Revenue Reserve	1,422,242	2,391,586	0	3,813,828
Development Reserve	589,256	104,318	(27,990)	665,584
Plant Reserve	(47,572)	334,964	(97,819)	189,573
Wages Oncost Reserve	181,770	284,557	(147,509)	318,818
	8,836,318	4,376,478	(485,955)	12,726,841

Development Reserve- The Board makes a one off charge to developers to allow an increase in flow into the Board's drainage system. These charges are kept in the Development Fund and used to fund future improvements to the Board's drainage system to accommodate these additional flows.

Plant Reserve - The Plant Fund generates income internally throughout the year from all works carried out using the Board's plant. Offset against this income are all the expenses related to the plant and the fund is built up to replace the plant items when required. The depreciation is also charged to this account.

Wages Oncost Reserve - The Wages Oncost Fund generates income internally throughout the year from all work using the Board's Labour. Offset against this income are all the expenses related to employing the workforce.